

The Meadows – Board Minutes

Special Meeting

March 9th, 2026 on Zoom

- Call to order: 9:02 a.m.
- Roll call:
 - Board Members – Mark Mynsberge, Rich Parker, John McLellan, Ruth Clements, Mary Runnels
 - Monica Tombers (Recording Secretary)

This meeting is to discuss and decide on making changes in our accounts, and to open a new Money Market Business Account that we will be able to withdraw from to pay the concrete contractor this summer.

- Point 1: Authorize opening a Business Money Market Account to hold the funds that we will need to pay the concrete contractor. This account will earn us 2.5 % interest if the balance is over \$25,000. We can issue cashiers checks from this account as we need.
- John motioned to accept. Ruth Seconded. The rest of the Board agreed unanimously.

- Point 2: Authorize changes to one of our current CD accounts to withdraw \$25,216. To transfer to the above Money Market account. Establish a new 1 year Jumbo CD with the remaining \$100,000. @ 2.6% annual interest.
- John motioned to accept. Mary Seconded. The rest of the Board agreed unanimously.

- Point 3: Allow the withdrawal/transfer of \$124,000. From our other CD at maturity on 5-11-2026 to the New Money Market account.
- John motioned to accept. Mark Seconded. The rest of the Board agreed unanimously.

- Point 4: These transactions will leave us about 18,000 to \$20,000 short of our goal of \$168,245 to satisfy our concrete contract amount. The remainder will come from this year's reserves.
- John motioned to accept. Mark Seconded. The rest of the Board agreed unanimously.

Adjourn: 9:22 a.m.